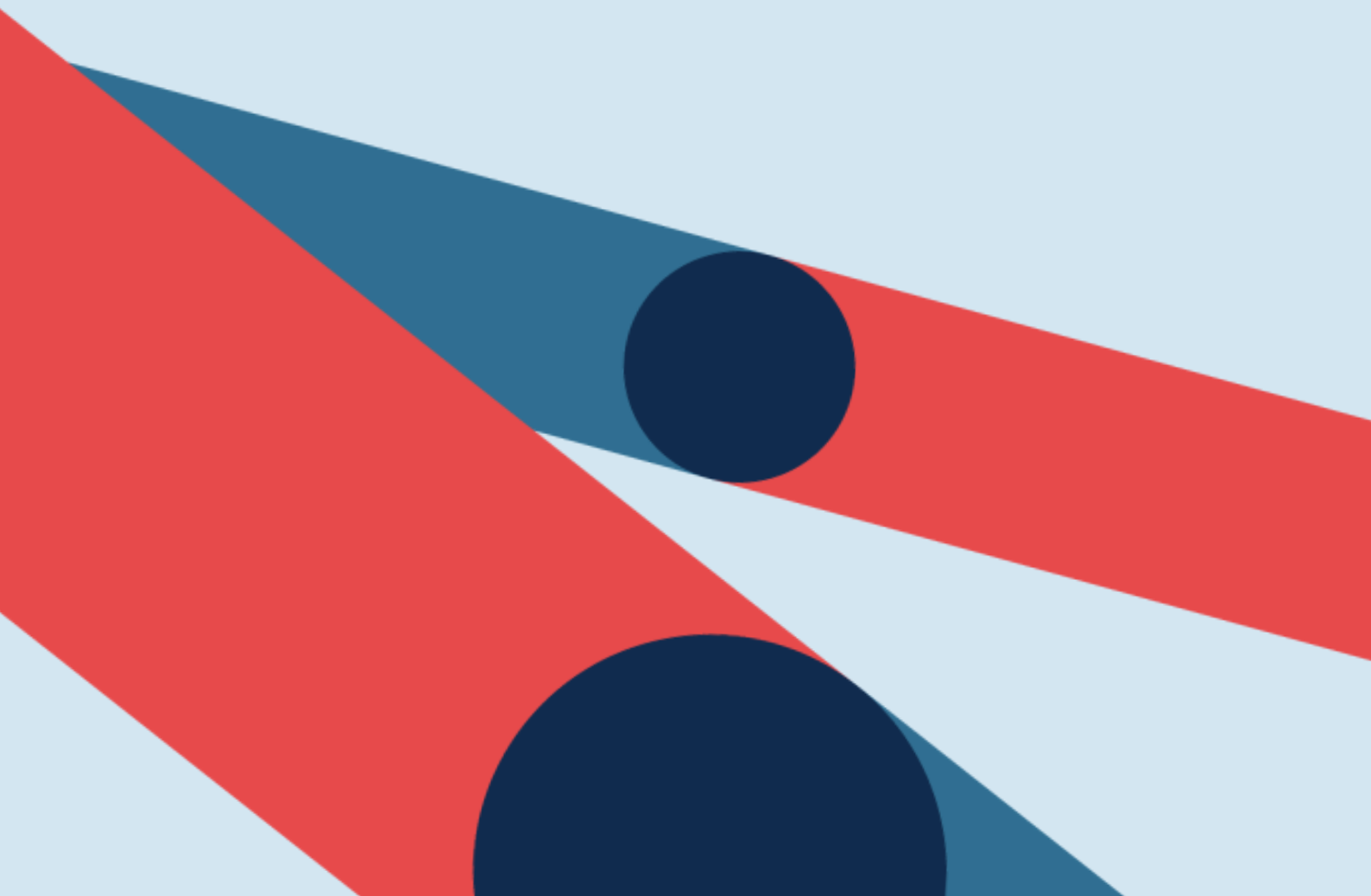




Financial Statement as of 31 December 2020



Financial Statement as of 31 December 2020

This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania. Information presented in thousands of EUR unless otherwise stated.

AB Fjord Bank interim report as of 31 December 2020 is unaudited.
For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

| | 31-12-2020 |
|-------------------------------------|--------------|
| ASSETS | |
| Cash balances at Central Bank | 1 834 |
| Cash balances at commercial banks | 1 145 |
| Loans to customers | 54 |
| Intangible assets | 825 |
| Tangible assets | 291 |
| Right of use asset | 265 |
| Other tangible assets | 26 |
| Deferred tax assets | 330 |
| Other assets | 20 |
| Total assets | 4 499 |
| LIABILITIES | |
| Customer deposits | 1 016 |
| Lease liabilities | 262 |
| Other liabilities | 119 |
| Total liabilities | 1 397 |
| EQUITY | |
| Share capital | 1 184 |
| Share premium | 3 068 |
| Unregistered capital | 769 |
| Retained profit (loss) | -922 |
| Current year profit (loss) | -997 |
| Total Equity | 3 102 |
| Total Equity and Liabilities | 4 499 |

Statement of Profit and Loss

| | 31-12-2020 |
|---|---------------|
| Interest income | 2 |
| Interest expense | -17 |
| Net interest income | -15 |
| Fee income | 0 |
| Fee expense | |
| Net fee and commission income | 0 |
| Net financial income | -1 |
| Other income | 39 |
| Total income | 23 |
| Personnel expenses | -594 |
| General and administrative expenses | -417 |
| Depreciation/amortisation of tangible and intangible fixed assets | -181 |
| Profit (loss) before impairment losses and income tax | -1 169 |
| Impairment losses on loans and advances | -2 |
| Profit (loss) before income tax | -1 171 |
| Income tax | 174 |
| Profit (loss) for the year | -997 |

| Information on Assets Quality | 31-12-2020 |
|---------------------------------------|------------|
| Provisions for loans | -2 |
| Provisions / loans, % | 3,38 |
| Provisions for receivables | - |
| Provisions / receivables, % | - |
| Provisions for other doubtful active | - |
| Provisions / other doubtful active, % | - |

| Profitability Ratios | 31-12-2020 |
|-----------------------------|------------|
| Return on assets % | -25,49 |
| Return on equity % | -31,07 |

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

| Observation of Bank Risk Limiting Normative | 31-12-2020 |
|--|------------|
| Liquidity Coverage ratio % | 7 214,01 |
| Capital Adequacy | |
| CET1 Capital ratio % | 134,25 |
| T1 Capital ratio % | 134,25 |
| Total capital ratio % | 134,25 |
| Leverage ratio % | 35,21 |
| Maximum loan to one customer % | 19,41 |
| Net Stable Funding ratio % | 3 975,82 |

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in 2020.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2020.



AB Fjord Bank

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