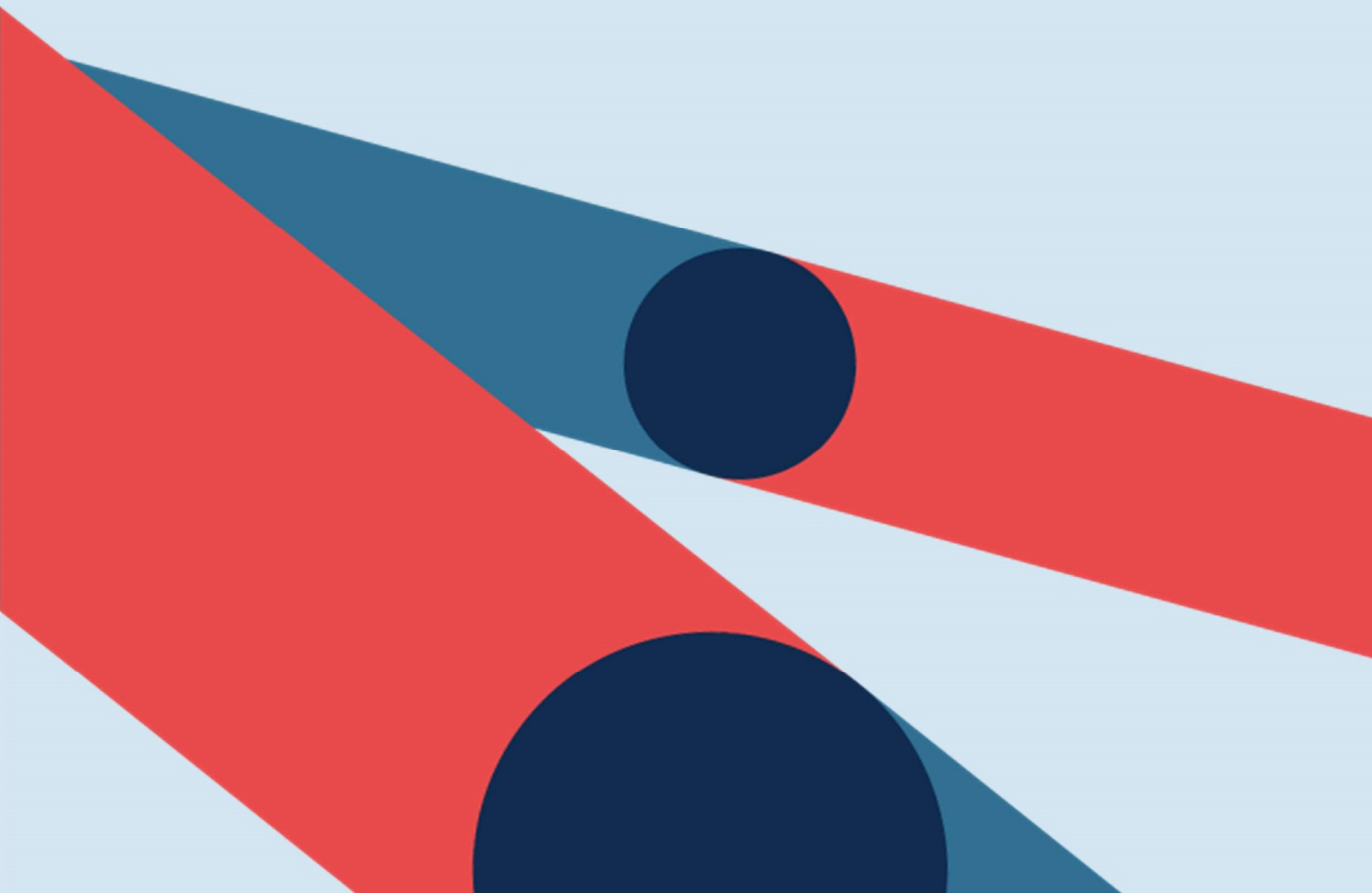




# **Financial Statement**

## **as at 30 September 2020**



## Financial Statement as at 30 September 2020

This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania. Information presented in thousands of EUR, unless otherwise stated.

As a main event of the third quarter, AB Fjord Bank launched its services successfully in public. The bank offers consumer loans and fixed-term deposits in digital channels, focusing to Lithuanian market.

AB Fjord Bank interim report as at 30 September 2020 is unaudited.  
For more information about AB Fjord Bank see: [www.fjordbank.lt](http://www.fjordbank.lt)

### Statement of Financial Position

	30-09-2020
<b>ASSETS</b>	
Cash balances at Central Bank	1 238
Cash balances at commercial banks	1 520
Loans to customers	13
Intangible assets	800
Tangible assets	308
Right of use asset	282
Other tangible assets	26
Deferred tax assets	280
Other assets	26
<b>Total assets</b>	<b>4 185</b>
<b>LIABILITIES</b>	
Customer deposits	374
Lease liabilities	277
Other liabilities	147
<b>Total liabilities</b>	<b>798</b>
<b>EQUITY</b>	
Share capital	1 184
Share premium	3 068
Unregistered capital	769
Retained profit (loss)	-922
Current year profit (loss)	-712
<b>Total Equity</b>	<b>3 387</b>
<b>Total Equity and Liabilities</b>	<b>4 185</b>

## Statement of Profit and Loss

	30-09-2020
Interest income	0
Interest expense	-10
<b>Net interest income</b>	<b>-10</b>
Fee income	0
Fee expense	
<b>Net fee and commission income</b>	<b>0</b>
Net financial income	-1
Other income	30
<b>Total income</b>	<b>19</b>
Personnel expenses	-442
General and administrative expenses	-294
Depreciation/amortisation of tangible and intangible fixed assets	-118
<b>Profit (loss) before impairment losses and income tax</b>	<b>-835</b>
Impairment losses on loans and advances	-1
<b>Profit (loss) before income tax</b>	<b>-836</b>
Income tax	124
<b>Profit (loss) for the year</b>	<b>-712</b>

<b>Information on Assets Quality</b>	30-09-2020
Provisions for loans	-1
Provisions / loans, %	7,78
Provisions for receivables	-
Provisions / receivables, %	-
Provisions for other doubtful active	-
Provisions / other doubtful active, %	-

<b>Profitability Ratios</b>	30-09-2020
Return on assets %	-25,40
Return on equity %	-29,87

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

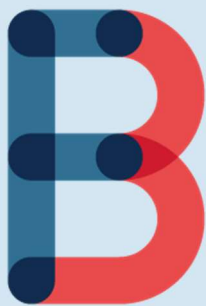
<b>Observation of Bank Risk Limiting Normative</b>	30-09-2020
Liquidity Coverage ratio %	13 238,00
Capital Adequacy	
CET1 Capital ratio %	141,55
T1 Capital ratio %	141,55
Total capital ratio %	141,55
Leverage ratio %	49,52
Maximum loan to one customer %	19,74
Net Stable Funding ratio %	15 021,81

### **Information on Sanctions Applied to the Bank During the Reporting Quarter**

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in 2020.

### **External Credit Assessment Institutions Assigned or Changed Ratings**

Individual credit ratings were not assigned or changed in 2020.



**AB Fjord Bank**

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