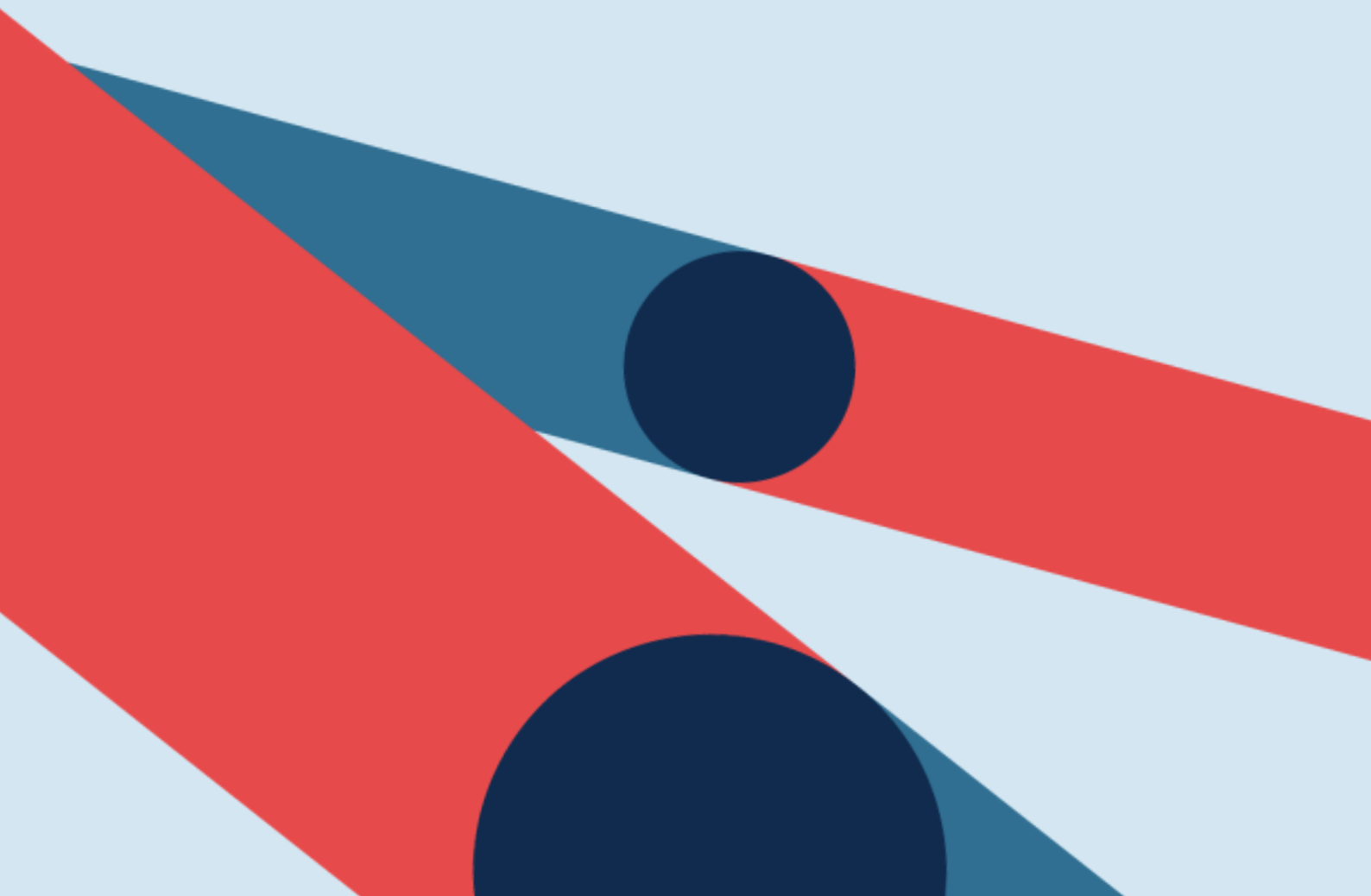




Financial Statement of 30 June 2020



Financial Statement of 30 June 2020

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank interim report for 30 June 2020 is unaudited.

For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

	30-06-2020
ASSETS	
Cash balances at Central Bank	880
Cash balances at commercial banks	1 134
Loans to customers	
Intangible assets	735
Tangible assets	295
Right of use asset	266
Other tangible assets	29
Deferred tax assets	236
Other assets	15
Total assets	3 295
LIABILITIES	
Customer deposits	1
Lease liabilities	263
Other liabilities	164
Total liabilities	428
EQUITY	
Share capital	1 184
Share premium	3 068
Retained profit (loss)	-922
Current year profit (loss)	-463
Total Equity	2 867
Total Equity and Liabilities	3 295

Statement of Profit and Loss

30-06-2020

Interest income	
Interest expense	-5
Net interest income	-5
Fee income	
Fee expense	
Net fee and commission income	
Net financial income	
Other income	19
Total income	14
Personnel expenses	-306
General and administrative expenses	-190
Depreciation/amortisation of tangible and intangible fixed assets	-62
Profit (loss) before impairment losses and income tax	-544
Impairment losses on loans and advances	
Profit (loss) before income tax	-544
Income tax	81
Profit (loss) for the year	-463

Information on Assets Quality	30-06-2020
Provisions for loans	-
Provisions / loans, %	-
Provisions for receivables	-
Provisions / receivables, %	-
Provisions for other doubtful active	-
Provisions / other doubtful active, %	-

Profitability Ratios	30-06-2020
Return on assets %	-26,42
Return on equity %	-30,06

Observation of Bank Risk Limiting Normative	30-06-2020
Liquidity Coverage ratio %	3518900,04
Capital Adequacy	
CET1 Capital ratio %	194,64
T1 Capital ratio %	194,64
Total capital ratio %	194,64
Leverage ratio %	81,59
Maximum loan to one customer %	11,90
Net Stable Funding ratio %	-

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in 2020.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2020.



AB Fjord Bank

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