



FINANCIAL STATEMENT

as of 31 March 2026

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank's interim reports for 2026 are not audited.
For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

	31-03-2026	31-03-2025
ASSETS		
Cash balances at Central Bank	35 071	14 715
Cash balances at commercial banks	22	110
Loans to customers	81 489	67 760
Investment in subsidiary	47	42
Intangible assets	1 291	1 298
Tangible assets	305	370
Right of use asset	284	350
Other tangible assets	21	20
Deferred tax assets	1 821	1 702
Other assets	69	58
Total assets	120 115	86 055
LIABILITIES		
Customer deposits	103 597	73 748
Subordinated liabilities	1 961	1 954
Income tax liabilities	45	-
Lease liabilities	291	353
Other liabilities	964	617
Total liabilities	106 858	76 672
EQUITY		
Share capital	3 263	3 053
Share premium	13 532	11 907
Retained profit (loss)	-4 218	-5 844
Current year profit (loss)	680	267
Total equity	13 257	9 383
Total equity and liabilities	120 115	86 055

Statement of Profit and Loss

	31-03-2026	31-03-2025
Interest income	1 981	1 092
Interest expense	-824	-727
Net interest income *	1157	365
Fee income	697	848
Fee expense	-	-
Net fee and commission income	697	848
Net result from other financial activity	-	-
Other income	-	-
Total income	1 854	1 213
Personnel expenses	-478	-413
General and administrative expenses	-401	-386
Depreciation/amortisation of tangible and intangible fixed assets	-116	-93
Profit (loss) before impairment and subsidiary result	859	321
Impairment losses on loans and advances	-194	-55
Profit of investment in subsidiary accounted for using the equity method	1	1
Profit (loss) before income tax	666	267
Income tax	14	-
Profit (loss) for the year	680	267

*Interest income and interest expense recognized using the effective interest method.

Information on Assets Quality	31-03-2026	31-03-2025
Provisions for loans	1 666	666
Provisions / loans, %	2.0	1.0
Provisions for receivables	-	-
Provisions / receivables, %	-	-
Provisions for other doubtful active	-	-
Provisions / other doubtful active, %	-	-

Profitability Ratios	31-03-2026	31-03-2025
Return on assets %	2.4	1.3
Return on equity %	22.7	11.5

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios	31-03-2026	31-03-2025
Liquidity Coverage ratio %	284.6	122.3
Capital Adequacy		
CET1 Capital ratio %	13.7	11.8
T1 Capital ratio %	13.7	11.8
Total capital ratio %	16.7	15.5
Leverage ratio %	7.9	7.7
Maximum exposure to one customer %	0.5	1.6
Net Stable Funding ratio %	168.0	148.9

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in the Q1 2026 period.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2026.



