



Financial Statement as of 31 December 2025



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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank's interim reports for 2025 are not audited.
For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

	31-12-2025	31-12-2024
ASSETS		
Cash balances at Central Bank	25 401	13 673
Cash balances at commercial banks	21	25
Loans to customers	78 237	63 243
Investment in subsidiary	46	41
Intangible assets	1 307	1 288
Tangible assets	314	383
Right of use asset	294	362
Other tangible assets	20	21
Deferred tax assets	1 795	1 702
Other assets	136	53
Total assets	107 257	80 408
LIABILITIES		
Customer deposits	93 653	68 520
Subordinated liabilities	1 961	1 955
Income tax liabilities	33	-
Lease liabilities	300	363
Other liabilities	567	403
Total liabilities	96 514	71 241
EQUITY		
Share capital	3 053	3 053
Share premium	11 907	11 958
Retained profit (loss)	-5 844	-5 729
Current year profit (loss)	1 627	-115
Total equity	10 743	9 167
Total equity and liabilities	107 257	80 408

Statement of Profit and Loss

	31-12-2025	31-12-2024
Interest income	5 832	2 788
Interest expense	-2 918	-2 413
Net interest income *	2914	375
Fee income	3 237	2 981
Fee expense	-	-
Net fee and commission income	3 237	2981
Net result from other financial activity	-	-41
Other income	3	16
Total income	6 154	3 331
Personnel expenses	-1 794	-1 492
General and administrative expenses	-1 502	-1 344
Depreciation/amortisation of tangible and intangible fixed assets	-405	-544
Profit (loss) before impairment and subsidiary result	2 453	-49
Impairment losses on loans and advances	-891	-356
Profit of investment in subsidiary accounted for using the equity method	5	9
Profit (loss) before income tax	1 567	-396
Income tax	60	281
Profit (loss) for the year	1 627	-115

*Interest income and interest expense recognized using the effective interest method.

Information on Assets Quality	31-12-2025	31-12-2024
Provisions for loans	1 483	624
Provisions / loans, %	1.9	1.0
Provisions for receivables	-	-
Provisions / receivables, %	-	-
Provisions for other doubtful active	-	-
Provisions / other doubtful active, %	-	-

Profitability Ratios	31-12-2025	31-12-2024
Return on assets %	1.7	-0.2
Return on equity %	16.3	-1.4

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios	31-12-2025	31-12-2024
Liquidity Coverage ratio %	174.6	380.3
Capital Adequacy		
CET1 Capital ratio %	10.9	12.0
T1 Capital ratio %	10.9	12.0
Total capital ratio %	14.1	15.9
Leverage ratio %	6.9	8.0
Maximum exposure to one customer %	0.6	0.4
Net Stable Funding ratio %	155.5	150.0

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions on AB Fjord Bank in Q4 2025.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2025.



