

Financial Statement as of 30 September 2025



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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank's interim reports for 2025 are audited.

For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

	30-09-2025	30-09-2024
ASSETS		
Cash balances at Central Bank	29 276	13 717
Cash balances at commercial banks	19	125
Loans to customers	75 285	60 247
Investment in subsidiary	44	39
Intangible assets	1 310	1 342
Tangible assets	333	34
Right of use asset	313	13
Other tangible assets	21	21
Deferred tax assets	1 754	1 693
Other assets	118	86
Total assets	108 139	77 283
LIABILITIES		
Customer deposits	94 865	67 703
Subordinated liabilities	1 959	2 238
Income tax liabilities	18	-
Lease liabilities	318	16
Other liabilities	703	667
Total liabilities	97 863	70 624
EQUITY		
Share capital	3 053	2 642
Share premium	11 907	9 964
Retained profit (loss)	-5 844	-5 729
Current year profit (loss)	1 160	-218
Total equity	10 276	6 659
Total equity and liabilities	108 139	77 283

Statement of Profit and Loss

	30-09-2025	30-09-2024
Interest income	3 995	1 801
Interest expense	-2 172	-1 675
Net interest income *	1 823	126
Fee income	2 492	2 133
Fee expense	-	-
Net fee and commission income	2 492	2 133
Net result from other financial activity	-	-19
Other income	3	16
Total income	4 318	2 256
Personnel expenses	-1 240	-1 091
General and administrative expenses	-1 133	-1 024
Depreciation/amortisation of tangible and intangible fixed assets	-296	-393
Profit (loss) before impairment and subsidiary result	1 649	-252
Impairment losses on loans and advances	-526	-244
Profit of investment in subsidiary accounted for using the equity method	3	6
Profit (loss) before income tax	1 126	-490
Income tax	34	272
Profit (loss) for the year	1 160	-218

*Interest income and interest expense recognized using the effective interest method.

Information on Assets Quality

	30-09-2025	30-09-2024
Provisions for loans	1 132	518
Provisions / loans, %	1,5	0,9
Provisions for receivables	-	-
Provisions / receivables, %	-	-
Provisions for other doubtful active	-	-
Provisions / other doubtful active, %	-	-

Profitability Ratios

	30-09-2025	30-09-2024
Return on assets %	1,6	-0,5
Return on equity %	15,9	-4,3

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios

	30-09-2025	30-09-2024
Liquidity Coverage ratio %	217,7	1027,0
Capital Adequacy		
CET1 Capital ratio %	12,0	7,7
T1 Capital ratio %	12,0	7,7
Total capital ratio %	15,3	10,3
Leverage ratio %	6,9	4,9
Maximum exposure to one customer %	0,3	3,0
Net Stable Funding ratio %	163,0	152,2

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in the reporting period.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2025.

