

Financial Statement as of 30 June 2025



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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank's interim reports for 2025 are audited.

For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

	30-06-2025	30-06-2024
ASSETS		
Cash balances at Central Bank	19 364	6 080
Cash balances at commercial banks	26	12
Loans to customers	71 636	54 531
Investment in subsidiary	43	37
Intangible assets	1 309	1 361
Tangible assets	351	58
Right of use asset	331	36
Other tangible assets	20	22
Deferred tax assets	1 790	1 637
Other assets	59	52
Total assets	94 578	63 768
LIABILITIES		
Customer deposits	81 857	54 246
Subordinated liabilities	1 957	2 236
Income tax liabilities	8	-
Lease liabilities	335	39
Other liabilities	686	710
Total liabilities	84 843	57 231
EQUITY		
Share capital	3 053	2 642
Share premium	11 907	9 964
Retained profit (loss)	-5 845	-5 729
Current year profit (loss)	620	-340
Total equity	9 735	6 537
Total equity and liabilities	94 578	63 768

Statement of Profit and Loss

	30-06-2025	30-06-2024
Interest income	2 339	924
Interest expense	-1 426	-1 004
Net interest income *	913	-80
Fee income	1 693	1 293
Fee expense	-	-
Net fee and commission income	1 693	1293
Net result from other financial activity	-	-4
Other income	3	16
Total income	2 609	1 225
Personnel expenses	-833	-727
General and administrative expenses	-752	-675
Depreciation/amortisation of tangible and intangible fixed assets	-192	-250
Profit (loss) before impairment and subsidiary result	832	-427
Impairment losses on loans and advances	-295	-133
Profit of investment in subsidiary accounted for using the equity method	2	4
Profit (loss) before income tax	539	-556
Income tax	81	216
Profit (loss) for the year	620	-340

*Interest income and interest expense recognized using the effective interest method.

Information on Assets Quality	30-06-2025	30-06-2024
Provisions for loans	901	407
Provisions / loans, %	1,2	0,7
Provisions for receivables	-	-
Provisions / receivables, %	-	-
Provisions for other doubtful active	-	-
Provisions / other doubtful active, %	-	-

Profitability Ratios	30-06-2025	30-06-2024
Return on assets %	1,4	-1,3
Return on equity %	13,1	-10,1

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios	30-06-2025	30-06-2024
Liquidity Coverage ratio %	136,5	150,0
Capital Adequacy		
CET1 Capital ratio %	11,6	8,4
T1 Capital ratio %	11,6	8,4
Total capital ratio %	15,1	11,2
Leverage ratio %	7,3	5,9
Maximum exposure to one customer %	0,2	0,7
Net Stable Funding ratio %	151,0	136,9

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania has determined that the Bank failed temporarily to comply with the minimum equity capital requirements in the fourth quarter of 2024. The situation emerged in parallel with the new capital registration process. The Bank applied to the Bank of Lithuania in accordance with the established procedures for concluding an administrative agreement. Having assessed that the institution itself reported the violation, acknowledged it and corrected it, the Bank of Lithuania decided to conclude an administrative agreement and, as a measure, publicly announced the violation of the legal act.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2025.

