



**Financial Statement
as of 30 June 2024**

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

Fjord Bank interim reports are unaudited.

For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

	30-06-2024	30-06-2023
ASSETS		
Cash balances at Central Bank	6 080	5 727
Cash balances at commercial banks	12	82
Loans to customers	54 531	29 454
Investment in subsidiary	37	28
Intangible assets	1 361	1 133
Tangible assets	58	150
Right of use asset	36	128
Other tangible assets	22	22
Deferred tax assets	1 637	1 247
Other assets	52	157
Total assets	63 768	37 978
LIABILITIES		
Customer deposits	54 246	29 608
Subordinated liabilities	2 236	1 029
Lease liabilities	39	131
Other liabilities	710	480
Total liabilities	57 231	31 248
EQUITY		
Share capital	2 642	2 135
Share premium	9 964	7 562
Unregistered capital	-	2 335
Retained profit (loss)	-5 729	-4 658
Current year profit (loss)	-340	-644
Total equity	6 537	6 730
Total equity and liabilities	63 768	37 978

Statement of Profit and Loss

	30-06-2024	30-06-2023
Interest income	924	303
Interest expense	-1 004	-352
Net interest income *	-80	-49
Fee income	1 293	619
Fee expense	-	-
Net fee and commission income	1 293	619
Net result from other financial activity	-4	-40
Other income	16	-
Total income	1 225	530
Personnel expenses	-727	-553
General and administrative expenses	-675	-593
Depreciation/amortisation of tangible and intangible fixed assets	-250	-181
Profit (loss) before impairment and subsidiary result	-427	-797
Impairment losses on loans and advances	-133	-38
Profit of investment in subsidiary accounted for using the equity method	4	4
Profit (loss) before income tax	-556	-831
Income tax	216	187
Profit (loss) for the year	-340	-644

*Interest income and interest expense recognized using the effective interest method.

Information on Assets Quality	30-06-2024	30-06-2023
Provisions for loans	407	214
Provisions / loans, %	0.7	0.7
Provisions for receivables	-	-
Provisions / receivables, %	-	-
Provisions for other doubtful active	-	-
Provisions / other doubtful active, %	-	-

Profitability Ratios	30-06-2024	30-06-2023
Return on assets %	-1.3	-4.0
Return on equity %	-10.1	-21.9

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios	30-06-2024	30-06-2023
Liquidity Coverage ratio %	150.0	118.1
Capital Adequacy		
CET1 Capital ratio %	8.4	8.7
T1 Capital ratio %	8.4	8.7
Total capital ratio %	11.2	13.1
Leverage ratio %	5.9	5.7
Maximum exposure to one customer %	0.7	3.5
Net Stable Funding ratio %	136.9	139.0

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in the reporting period.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2024.



