



Financial Statement
as of 30 June 2022

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank interim reports present unaudited information.
For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

	30-06-2022	30-06-2021
ASSETS		
Cash balances at Central Bank	903	1 170
Cash balances at commercial banks	730	555
Loans to customers	12 576	1 829
Investment in subsidiary	21	-
Intangible assets	993	894
Tangible assets	199	254
Right of use asset	178	230
Other tangible assets	21	24
Deferred tax assets	870	480
Other assets	35	27
Total assets	16 327	5 209
LIABILITIES		
Customer deposits	9 942	2 265
Lease liabilities	180	229
Other liabilities	464	249
Total liabilities	10 586	2 743
EQUITY		
Share capital	2 135	1 314
Share premium	7 562	3 707
Unregistered capital	-	-
Retained profit (loss)	-3 186	-1 919
Current year profit (loss)	-770	-636
Total Equity	5 741	2 466
Total Equity and Liabilities	16 327	5 209

Statement of Profit and Loss

	30-06-2022	30-06-2021
Interest income recognized using the effective interest method	133	18
Interest expense recognized using the effective interest method	-63	-16
Net interest income	70	2
Fee income	176	9
Fee expense	-	-
Net fee and commission income	176	9
Net financial income	-	-
Other income	23	19
Total income	269	30
Personnel expenses	-416	-320
General and administrative expenses	-520	-332
Depreciation/amortisation of tangible and intangible fixed assets	-191	-141
Profit (loss) before impairment and investment in subsidiary result	-858	-763
Impairment losses on loans and advances	-100	-23
Profit of investment in subsidiary accounted for using the equity method	1	-
Profit (loss) before income tax	-957	-786
Income tax	187	150
Profit (loss) for the year	-770	-636

Information on Assets Quality	30-06-2022	30-06-2021
Provisions for loans	188	25
Provisions / loans, %	1.5	1.3
Provisions for receivables	-	-
Provisions / receivables, %	-	-
Provisions for other doubtful active	-	-
Provisions / other doubtful active, %	-	-

Profitability Ratios	30-06-2022	30-06-2021
Return on assets %	-11.0	-26.2
Return on equity %	-25.1	-45.7

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Prudential Requirements and Ratios	30-06-2022	30-06-2021
Liquidity Coverage ratio %	576	2 257
Capital Adequacy		
CET1 Capital ratio %	37.7	53.7
T1 Capital ratio %	37.7	53.7
Total capital ratio %	37.7	53.7
Leverage ratio %	26.8	28.5
Maximum loan to one customer %	12.3	10.1
Net Stable Funding ratio %	136.9	207.7

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in the reporting period.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2022.





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