



Financial Statement
as of 30 June 2021

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank interim report as of 30 June 2021 is unaudited.

For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

30-06-2021

ASSETS

Cash balances at Central Bank	1 170
Cash balances at commercial banks	555
Loans to customers	1 829
Intangible assets	894
Tangible assets	254
Right of use asset	230
Other tangible assets	24
Deferred tax assets	480
Other assets	27
Total assets	5 209

LIABILITIES

Customer deposits	2 265
Lease liabilities	229
Other liabilities	249
Total liabilities	2 743

EQUITY

Share capital	1 314
Share premium	3 707
Retained profit (loss)	-1 919
Current year profit (loss)	-636
Total Equity	2 466
Total Equity and Liabilities	5 209

Statement of Profit and Loss

	30-06-2021
Interest income calculated using the effective interest method	18
Interest expense	-16
Net interest income	2
Fee income	9
Fee expense	
Net fee and commission income	9
Net financial income	
Other income	19
Total income	30
Personnel expenses	-320
General and administrative expenses	-332
Depreciation/amortisation of tangible and intangible fixed assets	-141
Profit (loss) before impairment losses and income tax	-763
Impairment losses on loans and advances	-23
Profit (loss) before income tax	-786
Income tax	150
Profit (loss) for the year	-636

Information on Assets Quality	30-06-2021
Provisions for loans	25
Provisions / loans, %	1.34
Provisions for receivables	-
Provisions / receivables, %	-
Provisions for other doubtful active	-
Provisions / other doubtful active, %	-

Profitability Ratios	30-06-2021
Return on assets %	-26.2
Return on equity %	-45.7

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Observation of Bank Risk Limiting Normative	30-06-2021
Liquidity Coverage ratio %	2 257.3
Capital Adequacy	
CET1 Capital ratio %	53.7
T1 Capital ratio %	53.7
Total capital ratio %	53.7
Leverage ratio %	28.5
Maximum loan to one customer %	10.1
Net Stable Funding ratio %	207.7

Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in the reporting period.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2021.





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