



**Financial Statement  
as of 31 March 2021**

# Financial Statement as of 31 March 2021

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank interim report as of 31 March 2021 is unaudited.

For more information about AB Fjord Bank see: [www.fjordbank.lt](http://www.fjordbank.lt)

## Statement of Financial Position

31-03-2021

### ASSETS

Cash balances at Central Bank	1 513
Cash balances at commercial banks	887
Loans to customers	485
Intangible assets	852
Tangible assets	272
Right of use asset	247
Other tangible assets	25
Deferred tax assets	407
Other assets	32
<b>Total assets</b>	<b>4 448</b>

### LIABILITIES

Customer deposits	1 219
Lease liabilities	246
Other liabilities	185
<b>Total liabilities</b>	<b>1 650</b>

### EQUITY

Share capital	1 314
Share premium	3 707
Retained profit (loss)	-1 919
Current year profit (loss)	-304
<b>Total Equity</b>	<b>2 798</b>
<b>Total Equity and Liabilities</b>	<b>4 448</b>

## Statement of Profit and Loss

	31-03-2021
Interest income calculated using the effective interest method	5
Interest expense	-9
<b>Net interest income</b>	<b>-4</b>
Fee income	1
Fee expense	
<b>Net fee and commission income</b>	<b>1</b>
Net financial income	
Other income	10
<b>Total income</b>	<b>7</b>
Personnel expenses	-159
General and administrative expenses	-155
Depreciation/amortisation of tangible and intangible fixed assets	-68
<b>Profit (loss) before impairment losses and income tax</b>	<b>-375</b>
Impairment losses on loans and advances	-6
<b>Profit (loss) before income tax</b>	<b>-381</b>
Income tax	77
<b>Profit (loss) for the year</b>	<b>-304</b>

<b>Information on Assets Quality</b>	31-03-2021
Provisions for loans	8
Provisions / loans, %	1.55
Provisions for receivables	-
Provisions / receivables, %	-
Provisions for other doubtful active	-
Provisions / other doubtful active, %	-

<b>Profitability Ratios</b>	31-03-2021
Return on assets %	-27.2
Return on equity %	-41.3

<b>Observation of Bank Risk Limiting Normative</b>	31-03-2021
Liquidity Coverage ratio %	4 964.7
Capital Adequacy	
CET1 Capital ratio %	138.2
T1 Capital ratio %	138.2
Total capital ratio %	138.2
Leverage ratio %	48.3
Maximum loan to one customer %	11.5
Net Stable Funding ratio %	559.5

### **Information on Sanctions Applied to the Bank During the Reporting Quarter**

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in the reporting period.

### **External Credit Assessment Institutions Assigned or Changed Ratings**

Individual credit ratings were not assigned or changed in 2021.





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