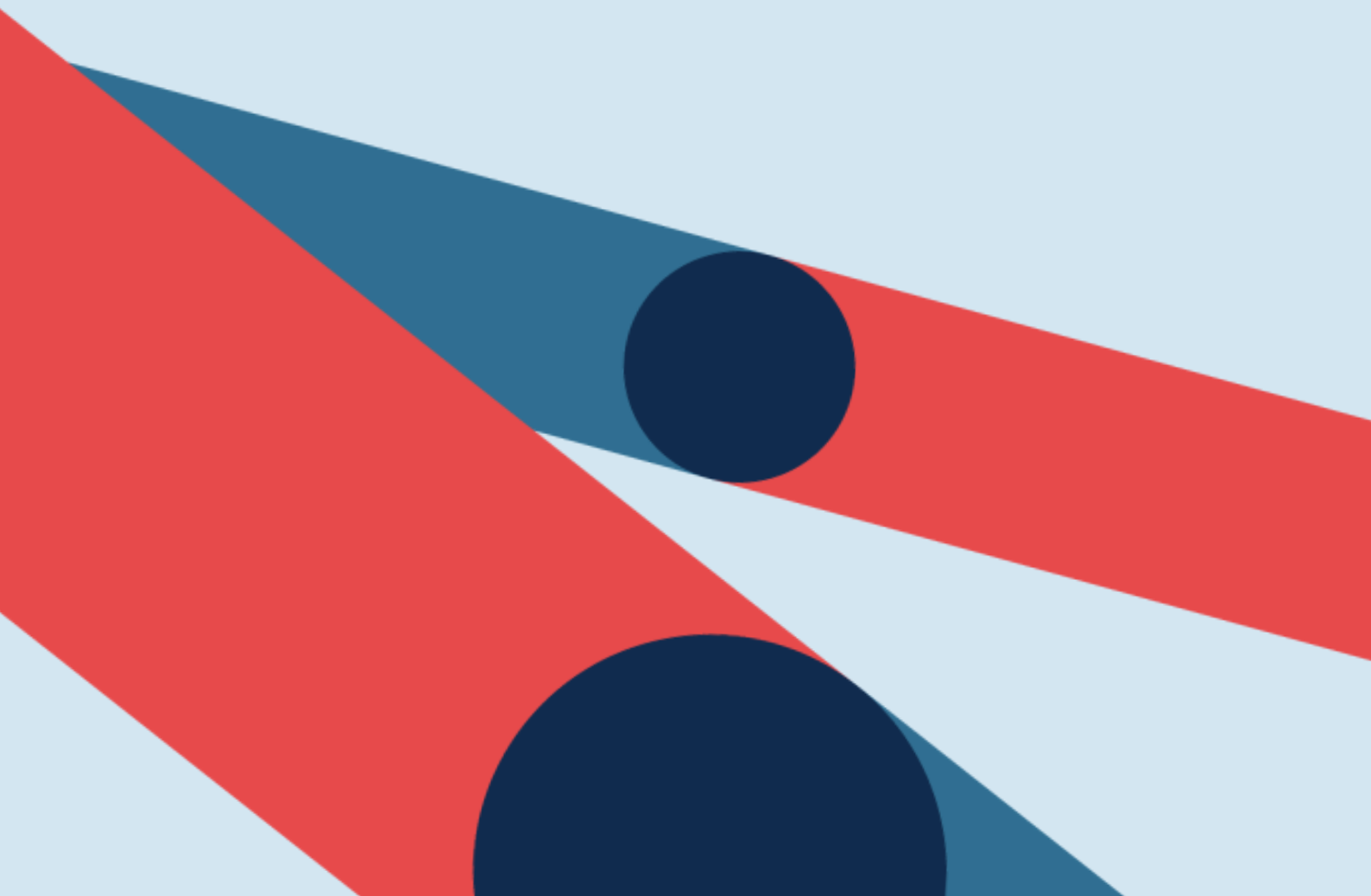




# **Financial Statement as of 31 December 2020**



# Financial Statement as of 31 December 2020

This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania. Information presented in thousands of EUR unless otherwise stated.

AB Fjord Bank interim report as of 31 December 2020 is unaudited.  
For more information about AB Fjord Bank see: [www.fjordbank.lt](http://www.fjordbank.lt)

## Statement of Financial Position

	31-12-2020
<b>ASSETS</b>	
Cash balances at Central Bank	1 834
Cash balances at commercial banks	1 145
Loans to customers	54
Intangible assets	825
Tangible assets	291
Right of use asset	265
Other tangible assets	26
Deferred tax assets	330
Other assets	20
<b>Total assets</b>	<b>4 499</b>
<b>LIABILITIES</b>	
Customer deposits	1 016
Lease liabilities	262
Other liabilities	119
<b>Total liabilities</b>	<b>1 397</b>
<b>EQUITY</b>	
Share capital	1 184
Share premium	3 068
Unregistered capital	769
Retained profit (loss)	-922
Current year profit (loss)	-997
<b>Total Equity</b>	<b>3 102</b>
<b>Total Equity and Liabilities</b>	<b>4 499</b>

## Statement of Profit and Loss

	31-12-2020
Interest income	2
Interest expense	-17
<b>Net interest income</b>	<b>-15</b>
Fee income	0
Fee expense	
<b>Net fee and commission income</b>	<b>0</b>
Net financial income	-1
Other income	39
<b>Total income</b>	<b>23</b>
Personnel expenses	-594
General and administrative expenses	-417
Depreciation/amortisation of tangible and intangible fixed assets	-181
<b>Profit (loss) before impairment losses and income tax</b>	<b>-1 169</b>
Impairment losses on loans and advances	-2
<b>Profit (loss) before income tax</b>	<b>-1 171</b>
Income tax	174
<b>Profit (loss) for the year</b>	<b>-997</b>

<b>Information on Assets Quality</b>	31-12-2020
Provisions for loans	-2
Provisions / loans, %	3,38
Provisions for receivables	-
Provisions / receivables, %	-
Provisions for other doubtful active	-
Provisions / other doubtful active, %	-

<b>Profitability Ratios</b>	31-12-2020
Return on assets %	-25,49
Return on equity %	-31,07

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

<b>Observation of Bank Risk Limiting Normative</b>	31-12-2020
Liquidity Coverage ratio %	7 214,01
Capital Adequacy	
CET1 Capital ratio %	134,25
T1 Capital ratio %	134,25
Total capital ratio %	134,25
Leverage ratio %	35,21
Maximum loan to one customer %	19,41
Net Stable Funding ratio %	3 975,82

### **Information on Sanctions Applied to the Bank During the Reporting Quarter**

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in 2020.

### **External Credit Assessment Institutions Assigned or Changed Ratings**

Individual credit ratings were not assigned or changed in 2020.



**AB Fjord Bank**

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